

# OMEGA COLLEGE OF PHARMACY

(OMEGA EDUCATIONAL SOCIETY)

## BALANCE SHEET AS ON 31.03.2023

LIABILITIES	Pharmacy	ASSETS	Pharmacy
GENERAL FUND	(2,29,97,216)	FIXED ASSETS	1,73,59,244
SECURED LOANS	2,44,95,541	DEPOSITS	10,00,000
CURRENT LIABILITIES	21,83,648	FEE RECEIVABLE	4,06,64,540
SUNDRY CREDITORS	7,80,505	LOANS & ADVANCES	19,53,000
INTER BRANCH TRANSFERS	5,80,84,638	CASH & BANK BAL.	10,16,331
		OTHER DEPOSITS	5,54,000
	<u>6,25,47,115</u>		<u>6,25,47,115</u>

For P R Chandra & Co,  
Chartered Accountants  
FRN: 018985S

*P. Ravichandra*  
CA P. Ravichandra  
Partner  
M.No: 233754



# OMEGA COLLEGE OF PHARMACY

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## INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD 1-4-2022 TO 31-03-2023

EXPENDITURE	Pharmacy	INCOME	Pharmacy
To ABVP	12,500	By Tution fee	3,38,43,000
To Accounting Charges	27,000	By Development Fee	42,75,000
To Advertisement	1,42,780	By Exam Fee Receipts	24,57,000
To Audit Fee	2,500		
To Bank Charges	15,826		
To Books & Periodicals	1,49,669		
To Business Promotion Exp	3,49,500		
To College Maintenance	87,500		
To Electricity Charges	6,13,057		
To EPF	1,81,558		
To ESI	62,386		
To Exam Fee	6,25,000		
To Hostel Exp	9,06,354		
To Interest on secured Loan	31,65,183		
To JNTU Exam Fee	79,941		
To Office Maintenance	3,76,648		
To OU Affiliation Fee	9,75,928		
To OU Common Service Fee	12,16,443		
To OU Exam Fee	81,83,376		
To PCI Fee	31,96,000		
To Printing & Stationary	1,42,159		
To Property Tax	3,40,814		
To Project Fee	1,43,200		
To Rent	16,65,000		
To Repairs & Maintenance	13,62,350		
To Salaries & Wages	3,03,06,632		
To Staff Welfare	2,18,000		
To State Council	45,878		
To TSCHE	4,95,071		
To Telephone Charges	6,332		
To TSRTC	8,908		
To Vehicle Maintenance	4,69,521		
To Depreciation	23,81,617		
To Excess of Income over Expenditure	-1,73,79,625		
	<b>4,05,75,000</b>		<b>4,05,75,000</b>

For P R Chandra & Co,  
Chartered Accountants  
FRN: 018985S

*P. Ravichandra*  
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# OMEGA COLLEGE OF PHARMACY

(OMEGA EDUCATIONAL SOCIETY)

## BALANCE SHEET SCHEDULES AS AT 31.03.2023

### GENERAL FUND:

	Pharmacy
Opening balance as on 01-04-2022	(56,17,592)
Add :Surplus during the year	(1,73,79,625)
	<u>(2,29,97,216)</u>

### SECURED LOANS:

ICICI HFC	36,91,747
ICICI home finance loan-646	1,90,82,520
ICICI Loan	17,21,275
	<u>2,44,95,541</u>

### CURRENT LIABILITIES:

#### Salaries Payable

Omega College of Pharmacy	14,76,203
Rent Payable	4,40,325
ESI Payable	39,673
PF Payable	95,547
TDS Payable on Rent	37,500
Audit Fee Payable	40,400
Accounting Charges Payable	54,000
	<u>21,83,648</u>

### SUNDRY CREDITORS :

City Computers	1,30,300
Malathi Nagam	6,50,205
	<u>7,80,505</u>

### DEPOSITS:

PNB Fdr-2166	1,50,000
PNB Fdr-2175	50,000
TDR	2,50,000
TDR - 0476116	1,00,000
FDR	4,50,000
	<u>10,00,000</u>

### OTHER DEPOSITS :

#### Omega Jr College - HBG

APSEB	2,500
Telephone Deposit	1,500

#### Megha Womens Degree College

APSEB	5,000
Telephone Deposit	2,500
Rent Deposit - Yadav Reddy	5,00,000
Rent Deposit	42,500
	<u>5,54,000</u>



**Loans & Advances**

Harshini Society	11,38,000
N PRADEEP - Rent advance - MDC	3,15,000
Pragathi Degree College	2,50,000
Vemuri Phani - Hostel Rent Advance	2,50,000

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**19,53,000****CURRENT ASSETS**

Accrued Interest	3,97,357
TDS Receivable 19-20	27,381
TDS Receivable 20-21	2,143
TDS Receivable 22-23	3,316
Fee Receivable	3,31,15,050
Exam Fee Receivable	30,81,045
Development fee Receivable	40,38,250

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**4,06,64,540****CASH & BANK BALANCES :**

Cash	6,50,968
IDFC First Bank - 6279	17,171
SBI - 3505	5,993
SBI - 8030	1,13,896
SIB - 0013	2,28,303

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**10,16,331**

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## FIXED ASSETS SCHEDULE AS ON 31-03-2023

(W.D.V.)

	DEP.	OP.BAL.	ADDITIONS		TOTAL	DEPRECI-	CLG.BAL.
	RATE	01-04-2022	Before Sep 2022	After Sep 2022	31.03.2023	ATION	31.03.2023
LAND	-	13,33,500	-	-	13,33,500	-	13,33,500
AIR CONDITIONER	15%	11,295	-	-	11,295	1,694	9,600
BUILDING & CIVIL WORKS	10%	93,02,205	11,91,632	10,41,739	1,15,35,576	11,01,471	1,04,34,106
COMPUTERS	40%	16,28,540	83,750	2,58,650	19,70,940	7,36,646	12,34,294
ELECTRICAL FITTINGS	15%	2,69,907			2,69,907	40,486	2,29,421
FURNITURE & FIXTURES	10%	22,08,216	1,48,000	2,92,778	26,48,994	2,50,260	23,98,733
LIBRARY BOOKS	10%	8,90,763			8,90,763	89,076	8,01,687
LAB EQUIPMENT	15%	5,80,706			5,80,706	87,106	4,93,600
OFFICE EQUIPMENT	15%	2,79,919	89,750	-	3,69,669	55,450	3,14,218
VEHICLES	15%	52,500	-	-	52,500	7,875	44,625
XEROX MACHINE	15%	77,011	-	-	77,011	11,552	65,459
<b>TOTAL:-</b>		<b>1,66,34,562</b>	<b>15,13,132</b>	<b>15,93,167</b>	<b>1,97,40,861</b>	<b>23,81,617</b>	<b>1,73,59,244</b>

